



**Vijay Kumar Agarwal & Co.**  
CHARTERED ACCOUNTANTS

59  
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## INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF  
ACCURATE INVESTMENT COMPANY LIMITED

Report on the Audit of the Financial Statements

### Opinion

We have audited the accompanying financial statements of Accurate Investment Company Limited ("the company"), which comprise the Balance Sheet as at 31 March 2023, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, and loss for the year ended on that date.

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statement.

### Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

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**Responsibilities of Management for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flow of the Company in accordance with the accounting principles generally accepted in India, including the Companies (Accounting Standards) Rules, 2006 (as amended) specified under section 133 of the Act, read with the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

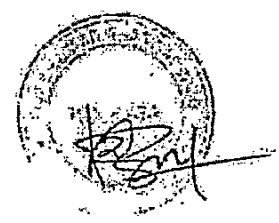
Those Board of Directors are also responsible for overseeing the company's financial reporting process.

**Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives is to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

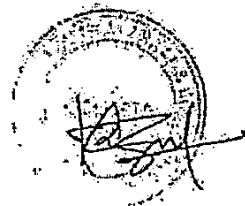
Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Report on other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2020 ('the Order') issued by the Central Government of India in terms of section 143(11) of the Act, we give in the 'Annexure A' a statement on the matters Specified in paragraphs 3 and 4 of the Order.
2. As required by section 143(3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
  - b) in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
  - c) the Balance Sheet, the Statement of Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account;
  - d) in our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
  - e) on the basis of written representations received from the directors as on 31st March, 2023, taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2023, from being appointed as a director in terms of Section 164(2) of the Act;
  - f) with respect to the adequacy of the internal financial controls over financial reporting of the Company with reference to these standalone financial statements and the operating effectiveness of such controls, refer to our separate Report in "Annexure B" to this report;
  - g) The provisions of section 197 read with Schedule V of the Act are not applicable to the Company for the year ended March 31, 2023; and



- h) in our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:
- i. The Company has disclosed the impact of pending litigations on its financial position in its financial statement, wherever applicable.
  - ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
  - iii. There were no amounts which required to be transferred by the Company to the Investor Education and Protection Fund.
  - iv.
    - a) The management has represented to us that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the intermediary shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
    - b) The management has represented to us that, to the best of its knowledge and belief, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
    - c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) contain any material misstatement.
  - v. No dividend has been declared or paid during the year by the Company.
  - vi. As proviso to rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable for the Company only with effect from 1 April 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 is not Applicable.

Place: Kolkata  
Date: 21<sup>st</sup> August, 2023

For Vijay Kumar Agarwal & Co.  
Chartered Accountants  
Firm Registration No. 320185E



*(Signature)*

(CA. V. K. Agarwal)  
Partner

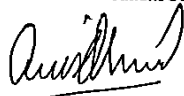
Membership No. 055250  
UDIN: 23055250BGTSNC2868

**ACCURATE INVESTMENT COMPANY LIMITED**  
**17, Ballygunge Park Road, Kolkata - 700019**  
**CIN: L65993WB1977PLC031200**

**STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2023**

Particulars	(Rs. In Hundred)				
	Quarter Ended on			Year Ended	Year Ended
	31/03/2023	31/12/2022	31/03/2022	31/03/2023	31/03/2022
	Audited	Unaudited	Audited	Audited	Audited
I. Revenue From operations					
II. Other Income					
III. Total Income from operations (I + II)	286.35	1.02	263.04	287.37	263.04
IV. Expenses	286.35	1.02	263.04	287.37	263.04
Cost of Materials Consumed					
Purchase				-	-
Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade				-	-
Employee Benefit Expenses				-	-
Finance Costs	450.00	450.00	450.00	1,800.00	1,800.00
Depreciation and Amortisation Expenses				-	-
Other expenditure	191.59	191.58	201.23	766.34	804.90
Total Expenses (IV)	316.72	118.74	299.68	498.02	432.43
V. Profit/(loss) before exceptional items and tax (I-IV)	958.31	760.32	950.91	3,064.36	3,037.33
VI. Exceptional Items	(671.96)	(759.30)	(687.87)	(2776.99)	(2774.29)
VII. Profit/(loss) before Tax (V-VI)	-	-	-	-	-
VIII. Tax expense :	(671.96)	(759.30)	(687.87)	(2776.99)	(2774.29)
(1) Current tax	-	-	-	-	-
(2) Tax for earlier years	-	-	-	-	-
(3) Deferred tax	-	-	-	-	-
IX. Profit (Loss) for the period from continuing operations (VII-VIII)	(671.96)	(759.30)	(687.87)	(2776.99)	(2774.29)
X. Profit/(loss) from discontinued operations	-	-	-	-	-
XI. Tax expenses of discontinued operations	-	-	-	-	-
XII. Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-
XIII. Profit/(loss) for the period (IX+XII)	(671.96)	(759.30)	(687.87)	(2776.99)	(2774.29)
XIV. Other Comprehensive Income					
A. (i) Items that will not be reclassified to profit or loss					
(ii) Income tax relating to items that will not be reclassified to profit or loss					
B. (i) Items that will be reclassified to profit or loss					
(ii) Income tax relating to items that will be reclassified to profit or loss					
XV. Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period )	(671.96)	(759.30)	(687.87)	(2776.99)	(2774.29)
XVI. Earnings per equity share (for continuing operation):					
(1) Basic	(0.27)	(0.31)	(0.28)	(1.13)	(1.13)
(2) Diluted	(0.27)	(0.31)	(0.28)	(1.13)	(1.13)
XVII. Earnings per equity share (for discontinued operation):					
(1) Basic	-	-	-	-	-
(2) Diluted	-	-	-	-	-
XVIII. Earning per equity share (for discontinued & continuing operation)					
(1) Basic				(1.13)	(1.13)
(2) Diluted				(1.13)	(1.13)
XIX. Paid-up Equity Share Capital				24,500.00	24,500.00
Face value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00
XX. Other Equity (Reserves excluding Revaluation Reserves)				7,865.30	10,642.29

By order of the Board  
 For Accurate Investment Company Ltd



Name of Director ANIS AHMED  
 Managing Director  
 DIN: 00547750



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**ACCURATE INVESTMENT COMPANY LIMITED**  
**17, Ballvunne Park Road, Kolkata - 700019**  
**CIN: L65993WB1977PLC031200**  
**STANDALONE BALANCE SHEET FOR THE YEAR ENDED 31ST MARCH, 2023**

Particulars	(Rs. In Hundred)	
	As at 31-03-2023	As at 31-03-2022
	Audited	Audited
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
(a) Property, Plant and Equipment		
(b) Capital work-in-progress	15,249.20	16,015.54
(c) Investment Property	-	-
(d) Goodwill	-	-
(e) Other Intangible assets	-	-
(f) Intangible assets under development	-	-
(g) Biological Assets other than bearer plants	-	-
(h) Financial Assets	-	-
(i) Investments	-	-
(ii) Trade receivables	5,142.07	5,142.07
(iii) Loans	-	-
(i) Deferred tax assets (net)	14,315.68	14,313.23
(j) Other non-current assets	2,650.92	2,650.92
<b>Total Non-Current Assets :</b>	<b>37,357.87</b>	<b>38,121.78</b>
<b>CURRENT ASSETS</b>		
(a) Inventories	-	-
(b) Financial Assets	-	-
(i) Investments	-	-
(ii) Trade receivables	-	-
(iii) Cash and cash equivalents	2,780.47	2,908.75
(iv) Bank balances other than (iii) above	-	-
(v) Loans	-	-
(vi) Others (to be specified)	-	-
(c) Current Tax Assets (Net)	-	-
(d) Other current assets	-	-
<b>Total Current Assets :</b>	<b>2,780.47</b>	<b>2,908.75</b>
<b>TOTAL ASSETS</b>	<b>40,138.34</b>	<b>41030.51</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity Share capital		
(b) Other Equity	24,500.00	24500.00
<b>Total Equity :</b>	<b>7,865.30</b>	<b>10642.29</b>
	<b>32,365.30</b>	<b>35142.29</b>
<b>LIABILITIES</b>		
<b>Non-Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade payables	-	-
(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-
(b) Provisions	-	-
(c) Deferred tax liabilities (Net)	2,114.04	2,114.04
(d) Other non-current liabilities	-	-
<b>Total Non-Current Liabilities :</b>	<b>2,114.04</b>	<b>2114.04</b>
<b>Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings		
(ii) Trade payables	5,450.00	3700.00
Total Outstanding dues of micro enterprises and small enterprises	-	-
Total outstanding dues of creditors other than micro enterprises and small	-	-
(iii) Other financial liabilities	209.00	74.18
(b) Other current liabilities	-	-
(c) Provisions	-	-
(d) Current Tax Liabilities (Net)	-	-
<b>Total Current Liabilities :</b>	<b>5,659.00</b>	<b>3774.18</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>40,138.34</b>	<b>41030.51</b>

By order of the Board  
For Accurate Investment Company Ltd  
Name of Director ANIS AHMED  
Managing Director  
DIN: 00547750

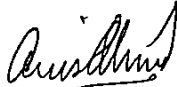


**ACCURATE INVESTMENT COMPANY LIMITED**  
**17, Ballygunge Park Road, Kolkata - 700019**  
**CIN: L65993WB1977PLC031200**

(Rs. In Hundred)

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2023		
Particulars	31st March 2023	31st March 2022
<b>CASH FLOW FROM OPERATING ACTIVITIES:</b>		
Net Profit before Tax & Extra-ordinary items	(2776.99)	(2774.29)
Adjustments for :		
Depreciation	766.34	604.90
Interest Income	(287.37)	(263.04)
Operating Profit before working capital changes.	(2298.02)	(2232.43)
Changes in working capital		
(Increase)/ decrease in other financial asset, other current assets	(2.45)	(5.81)
Increase/ (decrease) Trade Payables	134.82	(134.82)
Cash Utilised / from Operation	132.37	(140.63)
Direct Tax Paid (Net of Refund)	0.00	0.00
Net Cash flow from/utilised in Operating Activities	(2165.65)	(2373.06)
<b>CASH FLOW FROM INVESTING ACTIVITIES :</b>		
Interest Income	287.37	263.04
Net Cash flow from/used in Investing Activities	287.37	263.04
<b>CASH FLOW FROM FINANCING ACTIVITIES :</b>		
Unsecured Loans	1750.00	2150.00
Net Cash flow from/utilised in Financial Activities	1750.00	2150.00
Net Increase / decrease in Cash & Cash Equivalents (A+B+C)	(128.28)	39.98
Cash & Cash Equivalents As on 01.04.2022 (Opening Balance)	2988.75	2888.77
Cash & Cash Equivalents As on 31.03.2023(Closing Balance)	2760.47	2908.75

By order of the Board  
For Accurate Investment Company Ltd



Name of Director ANIS AHMED  
Managing Director  
DIN: 00547750

**Notes:**

- The above audited standalone Financial Results for the quarter and year ended March 31, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 21st August, 2023.
- No Investors complaint remains pending at the quarter ended on 31st March, 2023.
- Provision for Taxation, Deferred Tax Liability/Asset, is considered at year end.
- Pursuant to the enactment of the Companies Act 2013 (the Act), the Company has, effective 1st April, 2014, reviewed and revised the estimated useful lives of its fixed assets, generally in accordance with the provisions of Schedule II to the Act. The consequential impact (after considering the transition provision) specified in Schedule (I) on the depreciation charged and on the results for the quarter is not material.
- Previous quarters / year's figure have been regrouped / reclassified and rearranged wherever necessary to correspond with the current quarters / year's classification / disclosure.

By order of the Board  
For Accurate Investment Company Ltd



Name of Director ANIS AHMED  
Managing Director  
DIN: 00547750



**ACCURATE INVESTMENT COMPANY LIMITED**

17, Ballygunge Park Road, Kolkata - 700019

CIN: L65993WB1977PLC031200

**STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2023**

(Rs. In Hundred)

Particulars	Quarter Ended on			Year Ended	Year Ended
	31/03/2023	31/12/2022	31/03/2022	31/03/2023	31/03/2022
	Audited	Unaudited	Audited	Audited	Audited
I. Revenue From operations					
II. Other Income	286.35	1.02	263.04	287.37	263.04
III. Total Income from operations (I + II)	286.35	1.02	263.04	287.37	263.04
IV. Expenses					
Cost of Materials Consumed				-	-
Purchase				-	-
Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade				-	-
Employee Benefit Expenses	450.00	450.00	450.00	1,800.00	1,800.00
Finance Costs	-	-	-	-	-
Depreciation and Amortisation Expenses	191.59	191.58	201.23	766.34	804.80
Other expenditure	316.72	118.74	299.68	498.02	432.43
Total Expenses (IV)	958.31	760.32	950.91	3,064.36	3,037.33
V. Profit/(loss) before exceptional items and tax (I-IV)	(671.96)	(759.30)	(687.87)	(2776.99)	(2774.29)
VI. Exceptional Items	-	-	-	-	-
VII. Profit/(loss) before Tax (V-VI)	(671.96)	(759.30)	(687.87)	(2776.99)	(2774.29)
VIII. Tax expense :					
(1) Current tax	-	-	-	-	-
(2) Tax for earlier years	-	-	-	-	-
(3) Deferred tax	-	-	-	-	-
IX. Profit (Loss) for the period from continuing operations (VII-VIII)	(671.96)	(759.30)	(687.87)	(2776.99)	(2774.29)
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XI. Tax expenses of discontinued operations	-	-	-	-	-
XII. Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-
XIII. Profit/(loss) for the period (IX+XII)	(671.96)	(759.30)	(687.87)	(2776.99)	(2774.29)
XIV. Other Comprehensive Income					
A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XV. Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period )	(671.96)	(759.30)	(687.87)	(2776.99)	(2774.29)
XVI. Earnings per equity share (for continuing operation):					
(1) Basic	(0.27)	(0.31)	(0.28)	(1.13)	(1.13)
(2) Diluted	(0.27)	(0.31)	(0.28)	(1.13)	(1.13)
XVII. Earnings per equity share (for discontinued operation):					
(1) Basic	-	-	-	-	-
(2) Diluted	-	-	-	-	-
XVIII. Earning per equity share (for discontinued & continuing operation)					
(1) Basic	-	-	-	(1.13)	(1.13)
(2) Diluted	-	-	-	(1.13)	(1.13)
XIX. Paid-up Equity Share Capital				24,500.00	24,500.00
Face value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00
XX. Other Equity (Reserves excluding Revaluation Reserves)	-	-	-	7,865.30	10,642.29

By order of the Board  
For Accurate Investment Company Ltd

*Anis Ahmed*

Name of Director ANIS AHMED  
Managing Director  
DIN: 00547750





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**ACCURATE INVESTMENT COMPANY LIMITED**

17, Ballygunge Park Road, Kolkata - 700019

CIN: L65993WB1977PLC031200

**STANDALONE BALANCE SHEET FOR THE YEAR ENDED 31ST MARCH, 2023**

(Rs. In Hundred)

Particulars	As at 31-03-2023	As at 31-03-2022
	Audited	Audited
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
(a) Property, Plant and Equipment	15,249.20	16,015.54
(b) Capital work-in-progress	-	-
(c) Investment Property	-	-
(d) Goodwill	-	-
(e) Other Intangible assets	-	-
(f) Intangible assets under development	-	-
(g) Biological Assets other than bearer plants	-	-
(h) Financial Assets		
(i) Investments	5,142.07	5,142.07
(ii) Trade receivables	-	-
(iii) Loans	14,315.68	14,313.23
(i) Deferred tax assets (net)	2,650.92	2,650.92
(j) Other non-current assets	-	-
<b>Total Non-Current Assets :</b>	<b>37,357.87</b>	<b>38,121.76</b>
<b>CURRENT ASSETS</b>		
(a) Inventories	-	-
(b) Financial Assets		
(i) Investments	-	-
(ii) Trade receivables	-	-
(iii) Cash and cash equivalents	2,780.47	2,908.75
(iv) Bank balances other than (iii) above	-	-
(v) Loans	-	-
(vi) Others (to be specified)	-	-
(c) Current Tax Assets (Net)	-	-
(d) Other current assets	-	-
<b>Total Current Assets :</b>	<b>2,780.47</b>	<b>2,908.75</b>
<b>TOTAL ASSETS</b>	<b>40,138.34</b>	<b>41030.51</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity Share capital	24,500.00	24500.00
(b) Other Equity	7,865.30	10642.29
<b>Total Equity :</b>	<b>32,365.30</b>	<b>35142.29</b>
<b>LIABILITIES</b>		
<b>Non-Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade payables	-	-
(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-
(b) Provisions	2,114.04	2,114.04
(c) Deferred tax liabilities (Net)	-	-
(d) Other non-current liabilities	-	-
<b>Total Non-Current Liabilities :</b>	<b>2,114.04</b>	<b>2114.04</b>
<b>Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	5,450.00	3700.00
(ii) Trade payables		
Total Outstanding dues of micro enterprises and small enterprises	-	-
Total outstanding dues of creditors other than micro enterprises and small	209.00	74.18
(iii) Other financial liabilities	-	-
(b) Other current liabilities	-	-
(c) Provisions	-	-
(d) Current Tax Liabilities (Net)	-	-
<b>Total Current Liabilities :</b>	<b>5,659.00</b>	<b>3774.18</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>40,138.34</b>	<b>41030.51</b>

By order of the Board  
For Accurate Investment Company Ltd

Name of Director ANIS AHMED

Managing Director

DIN: 00547750

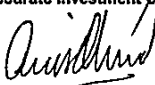


**ACCURATE INVESTMENT COMPANY LIMITED**  
**17, Ballygunge Park Road, Kolkata - 700019**  
**CIN: L65993WB1977PLC031200**

(Rs. In Hundred)

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2023		
Particulars	31st March 2023	31st March 2022
<b>CASH FLOW FROM OPERATING ACTIVITIES:</b>		
Net Profit before Tax & Extra-ordinary items	(2776.99)	(2774.29)
Adjustments for :		
Depreciation	766.34	804.90
Interest Income	(287.37)	(263.04)
Operating Profit before working capital changes.	(2298.02)	(2232.43)
Changes in working capital		
(Increase)/ decrease in other financial asset, other current assets	(2.45)	(5.81)
Increase/ (decrease) Trade Payables	134.82	(134.82)
Cash Utilised / from Operation	132.37	(140.63)
Direct Tax Paid (Net of Refund)	0.00	0.00
Net Cash flow from/ utilised in Operating Activities	(2165.65)	(2373.06)
<b>CASH FLOW FROM INVESTING ACTIVITIES :</b>		
Interest Income	287.37	263.04
Net Cash flow from/used in Investing Activities	287.37	263.04
<b>CASH FLOW FROM FINANCING ACTIVITIES :</b>		
Unsecured Loans	1750.00	2150.00
Net Cash flow from/ utilised in Financial Activities	1750.00	2150.00
Net Increase / decrease in Cash & Cash Equivalents (A+B+C)	(128.28)	39.98
Cash & Cash Equivalents As on 01.04.2022 (Opening Balance)	2908.75	2868.77
Cash & Cash Equivalents As on 31.03.2023(Closing Balance)	2780.47	2908.75

By order of the Board  
For Accurate Investment Company Ltd

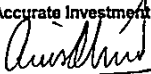


Name of Director ANIS AHMED  
Managing Director  
DIN: 00547750

**Notes:**

1. The above audited standalone Financial Results for the quarter and year ended March 31, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 21st August, 2023.
2. No Investors complaint remains pending at the quarter ended on 31st March, 2023.
3. Provision for Taxation, Deferred Tax Liability/Asset, is considered at year end.
5. Pursuant to the enactment of the Companies Act 2013 (the Act), the Company has, effective 1st April, 2014, reviewed and revised the estimated useful lives of its fixed assets, generally in accordance with the provisions of Schedule II to the Act. The consequential impact (after considering the transition provision) specified in Schedule (II) on the depreciation charged and on the results for the quarter is not material.
5. Previous quarter's / year's figure have been regrouped / reclassified and rearranged wherever necessary to correspond with the current quarters' / year's classification / disclosure.

By order of the Board  
For Accurate Investment Company Ltd



Name of Director ANIS AHMED  
Managing Director  
DIN: 00547750

